



Prism Optics

Vision is our Passion

E-mail with a copy of your ID to : orders@prismoptics.net

Credit Application Form

CREDIT AMOUNT		ACCOUNT NUMBER	
NAME OF ACCOUNT			

TRADE NAME	
PART OF GROUP	
REGISTERED BUSINESS NAME	

SURNAME		FIRST NAME	
MIDDLE NAMES			
I.D.NUMBER			
CELL NUMBER			
RESIDENTIAL ADDRESS			
		CODE	
SPOUSE DETAILS	FULL NAME		
	CONTACT NUMBER		

TYPE OF ENTITY	PTY (LTD)	CLOSE CORPORATION	PARTNERSHIP	SOLE PROPRIETORSHIP
VAT NUMBER			REG	
BUSINESS ADDRESS				
		CODE		
POSTAL ADDRESS			CODE	
TEL NUMBER			FAX NUMBER	
EMAIL ADDRESS				

Prism Optics
 Warehouse 7, Floron Center, King Sobhuza II Ave., Matsapha, Swaziland
 +268 2518 7843
info@prismoptics.net

SIGNATORY INITIALS



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BANKING DETAILS			
BANK			
ACCOUNT HOLDERS NAME: If Different from Business Name			
Account Number		Branch Code	
Branch Name		Account Type	
CONTACT PERSON			

TRADE REFERENCES	COMPANY NAME	ACCOUNT NUMBER	TELEPHONE NUMBER
REFERENCE 1			
REFERENCE 2			
Are you under Debt Administration?		Have you ever been insolvent?	

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TERMS & CONDITIONS

Payment terms are strictly 7 (seven) days from date of statement for local orders, advance payment applies to international orders.

2. The customer acknowledges that should any amount not be paid on due date, the full; amount owing by the customer to Prism Optics (Pty) Ltd shall immediately become due and payable without any notice of whatsoever nature, notwithstanding that any amount may, as at that date, not yet be due. The customer shall pay interest on all overdue amounts at a compound rate of 3% per annum above the prime overdraft rate charged by Prism Optics (Pty) Ltd bankers to the creditor. The customer further agrees that in the event of its default in any respect whatsoever towards Prism Optics (Pty) Ltd shall be entitled to place the customer on 'stop supply' without any notice notwithstanding that the customer may have placed an order for the supply of goods prior to the stop supply date.

3. In the event of Prism Optics (Pty) Ltd instructing its attorneys to collect any amounts, all legal fees and collection charges and tracing agents' fees as between attorney and client shall be borne by the customer and all payments made shall firstly be allocated towards such fees and charges thereafter to interest and finally to capital.

4. The customer and the surety/ies hereby consent to the jurisdiction of the Magistrate's Court for all actions which may be instituted against one of all for the recovery of any amounts owing Prism Optics (Pty) Ltd.

5. In all cases where delivery is by carrier, the carrier shall be deemed to be the customer's agent and delivery to such carrier shall be deemed to be delivery to the customer.

6. All goods remain the sole and absolute property of Prism Optics (Pty) Ltd until full payment has been received by Prism Optics (Pty) Ltd in respect of any goods supplied to the customer.

7. No amendment and/or alteration and/or variation and/or deletion and/or addition and/or cancellation of these terms and conditions, whether consensual or unilateral or bilateral shall be of any force and effect unless reduced to writing and signed by the creditor. No agreement, whether consensual or unilateral or bilateral, purporting to obligate Prism Optics (Pty) Ltd to sign a written and signed by Prism Optics (Pty) Ltd to sign a written agreement to amend, alter, vary, delete, add or cancel these terms and conditions shall be of any force and effect unless reduced to writing and signed by Prism Optics (Pty) Ltd or on its behalf which may have induced the customer and/or the surety to sign this document.

8. For all purposes under this agreement including giving of any notice, the payment of any amount, the services of any process and for all other purposes arising from this agreement, the customer and the surety/ies hereby choose domicilium citandi et executandi at the physical address of the customer stipulated on the face hereof.

No relaxation or indulgence granted by Prism Optics (Pty) Ltd to the customer and/or the surety/ies shall be deemed to be waiver of any of the rights of Prism Optics (Pty) Ltd in terms of this agreement and such relaxation or indulgence shall not be deemed to be a notation of any of the terms and conditions of this agreement.

9. Supply a copy of your ID with this document.

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SURETYSHIP

The signatory/ies, have renounce the benefits of exclusion and division, hereby bind himself / herself / themselves jointly and severally as surety and co-principal debtor in solidum with the customer unto and in favour of Prism Optics (Pty) Ltd. its order or assigns, for the due performance by the customer of all its obligations to Prism Optics (Pty) Ltd

DECLARATION

I/We the undersigned duly authorised signatory for the above said entity understand and acknowledge that Prism Optics (Pty) Ltd will exercise their right to conduct credit investigations with one or more licensed credit agencies and/or bureaus and hereby irrevocably authorises such agencies and/or bureaus to divulge to Prism Optics (Pty) Ltd such information as it may require relating to the applicant. I/We further authorises Prism Optics (Pty) Ltd to divulge to any credit agency and/or bureau any information as to how the applicant's account is conducted with Prism Optics (Pty) Ltd. I/We the undersigned duly authorised signatory for the applicant hereby irrevocably authorises Prism Optics (Pty) Ltd to obtain any information deemed necessary relating to trade accounts with any supplier, bank accounts or any other business information of the applicant relating to credit evaluation.

I/WE ACKNOWLEDGE HAVING READ THE TERMS AND CONDITIONS, AND WITHOUT LIMITING THE GENERALITY THEREOF, AND AGREE TO BE BOUND BY ALL SUCH TERMS AND CONDITIONS.

DATE: _____ **FULL NAMES:** _____ **SIGNATURE:** _____

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